



# AGENDA

- Award, Target Area, Timeline
- Application Process
- Project Development
- Process if Awarded
- Questions

### **AWARD**

- Award \$495,000
  - Building Renovation & Business Assistance
    - \$420,500
  - Architecture, Engineering & Environmental Testing
    - \$25,000
  - Administration
    - \$49,500
- Complete by December 31, 2027



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# DRI PROJECT AREA







# INELIGIBLE USE OF FUNDS

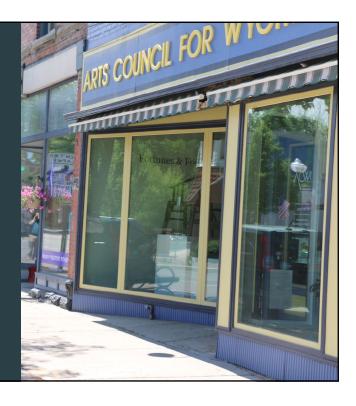
- Additions / New Builds
- Building Demolitions
- Site Work
  - Landscaping, Parking Lots
- Residential only
- Municipally-owned or operated
  - Non-profits allowed

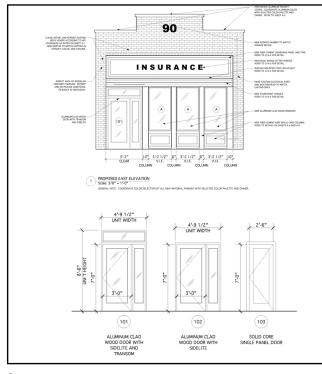


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### REIMBURSEMENT PROGRAM

- \$50,000 \$100,000 for commercial only
- Additional \$25,000 per residential unit up to \$150,000 total grant award
- Program reimburses <u>up to</u> 75% of total project costs





# ELIGIBLE PROJECT DELIVERY COSTS "SOFT COSTS"

- Design Services
  - Architectural
  - Engineering
- Environmental Testing
- Soft Costs: 18% maximum of the grant awarded funds
- Consistency with Village's design guidelines

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#### RECOMMENDED DRI PROGRAM RANKING CRITERIA 1. The project is visually prominent and the proposed improvements will have a significant positive impact in the target area. (*Up to 40 pts*) • Are façade improvements included? PROJECT RANKING Is the project consistent with design guidelines? Are the visual improvements transformative for the Village? CRITERIA Will the project promote or improve the building's historic and/or architectural value? 2. Funds will be used to improve an upper story residential unit. (Up to 10 pts) How many units? Are the improvements significant? Visual impact 3. The project will reduce or arrest blight in the Village. (Up to 15 pts) Will the project correct code violations? Will the project correct code violations? Has the property been an eyesore or concern in the neighborhood? Residential units READINESS CRITERIA 4. The applicant has proof of match and the project is ready to go. (Up to 20 pts) Blight reduction Bank Statements? Letters from banks or other financial institutions or investors? Does the applicant have cost estimates and drawings/renderings? Consistent with zoning and required permits? Readiness If improving a vacant space, will the site be business-ready at completion? Is there a tenant in place? Financing/Leverage 5. Leveraging (Up to 10 pts) The applicant is providing more than the 25% match Owner Prior Investment 6. Prior Investment (Up to 5 pts) Has the owner made prior investment to the building or Village district? 7. Did the applicant submit a Letter of Intent to support the grant application? (Yes or No)



## STATE REQUIREMENTS

- Two Bids
- Environmental
  - SHPO
  - Zoning
  - Ground Contamination
  - Lead/Radon/Asbestos
- M/WBE/SDVOB
- Asset Maintenance 5 years
  - Maintain Improvements
  - Vacant Residential Units -Maintain Affordability

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## STATE REQUIREMENTS: RENT CAPS FOR WYOMING COUNTY\*

Efficiency	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom	5 Bedroom
\$1,366	\$1,463	\$1,756	\$2,029	\$2,107	\$2,497

\*Only for improved residential units that are vacant or become vacant during the 5 years





# STEP 1: SCOPE DEVELOPMENT & ENVIRONMENTAL

- Prepare Work-Write Up / Scope
  - May Require Design Assistance
- Environmental Assessment
  - Environmental testing if necessary
  - Lead Testing if needed
- Historic Preservation
- Zoning/Code Compliance

#### 110-120 North Main Street Elmira, NY 14901

#### Project Manual

#### Client:

James Capriotti

#### Mail Bid Submissions to: City of Elmira

City of Elmira C/O: Ed Flynn LaBella Associates P.C. 300 State Street, Suite 201 Rochester, NY 14614

#### Project Walkthrough:

March XXth, 2019

#### Bids Due:

Before 4pm on the 5th day of April 2019



Architect: Johnson-Schmidt Architect P.C. 15 E. Market St. Corning, NY 14830 607-937-1946

March 20, 2019

# STEP 2: PROJECT BIDDING

- Village sends Work Write-up out for Bids
  - Applicant selects contractor
  - At least 2 bids
  - Minority & Women, SDVOB Businesses <u>solicitation</u>
- Review Bids/Select Contractor(s)
  - Meet Bid specs
  - Reimbursement based on lowest bid

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## STEP 3: REIMBURSEMENT & CLOSEOUT

- · Reimbursement Program
  - Pay First: Entire Project
  - Reimbursement at end of project
- Submit Paid Invoices and Cancelled Checks
- Inspection
- Environmental Clearance
- Residential Proof of Rent Level
- Reimbursement 4 weeks

Wilage of Perry Downtown Revitalization initiative Small Project Fund  APPLICATION  DUE: March 25, 2025 by 4:00 P.M.  Directions: Please complete all fields in the application below. Gather and provide all required supporting documentation and include those with the application form Please complete a separate application form for each property out are requesting funding for if you require additional space for important of the property of the property of the application of the property of the property of the application question letters and numbers.  Completed applications can be dropped off at Village Hall during business hours or e-mailed to Lauryn DioCraft at Idioscraft allabelpus com	INFORMATION WE NEED FROM YOU		
A. Property Owner Information  Name of owner:  Mailing address	Completed Application		
	Supporting Documentation		
Telephone number <u>days: evenings</u> E-mail:	<ul> <li>Renderings/Sketches of work</li> </ul>		
Business and Property Information   Address of property	<ul><li>Proof of Financing</li><li>Verification of funds or loan letter</li></ul>		
Taxes/Insurances  An all property, water and sewer taxes paid to date?	Current cost estimates		
DRI Small Project Fund Application 1			





